



For immediate release
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Neptune Terminals sets new terminal handling record at 12.85 million metric tonnes
12 per cent increase over previous record

Vancouver, BC—Neptune Bulk Terminals (Canada) Ltd. (Neptune) has achieved a new terminal best for the amount of product handled in 2011, with a record 12.85 million metric tonnes shipped through the terminal. This overall record was coupled with a new benchmark for the potash system, which recently underwent a \$49 million capacity upgrade completed in 2011. This expansion increased annual potash capacity by approximately 30 per cent, to 11.5 million metric tonnes.

“We surpassed our previous handling record by 12 per cent – while undergoing construction – which is a credit to the efforts of our operations, maintenance and construction teams,” says Neptune Terminals President and CEO, Jim Belsheim. “Through strategic investments in our terminal, we have delivered a reliable supply chain for our shareholders and their customers, and these investments are paying off.”

In addition, the potash capacity upgrade, the North Shore Trade Area projects and the coal capacity upgrade announced in 2011 increased Neptune’s ability to handle longer trains, reducing the environmental footprint for every tonne of product shipped.

“We’ve been able to successfully increase our handling capacity and also improve our environmental performance. Respecting the environment and our community is a core value at Neptune. We are continually striving to operate to the highest standards of environmental excellence,” added Belsheim.

Neptune’s growth resulted in a 20 per cent increase in jobs from 250 to almost 300 by the end of 2011. This number is anticipated to grow to 400 when terminal upgrades are completed.

Further upgrades to terminal capacity include the recently announced \$63.5 million investment in new equipment to improve the terminal coal capacity, optimize energy efficiency, and enhance environmental performance. This investment included the installation of a new \$6.5 million rail-car positioning system for train off-loading, along with a \$12 million site power system upgrade to optimize energy efficiency on the site. The rail-car positioning system is a mechanical system for moving unit trains on site quietly and with accuracy, and accommodates Neptune's growing volumes.



About Neptune:

Operating in North Vancouver for over 40 years, Neptune Bulk Terminals (Canada) Ltd. is owned by Canpotex, Teck Resources Limited and Bunge Canada. Neptune is one of the largest multi-product bulk terminals in North America, handling potash, steelmaking coal, bulk vegetable oils, and fertilizers shipped to markets around the world. Visit www.neptuneterminals.com for more information.

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