



**Press Release
For immediate release**

Neptune Terminals first West Coast terminal to join Green Marine

Vancouver, British Columbia, February 1, 2012 – Neptune Terminals, one of the largest multi-product bulk terminals in North America, is the first West Coast terminal to join the Green Marine Environmental program.

The Green Marine Environmental Program is an action plan that addresses eight major environmental issues identified by the marine industry. The Program encourages participants to go beyond regulatory compliance and implement a process of continuous environmental improvement that will lead to excellence and leadership.

"We have a first class environmental system and we are committed to ongoing improvement of all our systems for water, air, noise, light. Our environmental management system provides for rigorous audits, which not only ensures compliance, but also allow us to achieve best in class performance," said Neptune Terminals President and CEO, Jim Belsheim.

Neptune Terminals' commitment to responsible environmental management including minimizing the impact of its operations on the community, makes the terminal a West Coast leader. Although carbon footprint levels are modest in comparison, Neptune Terminals has taken an aggressive approach to footprint reduction, through a series of significant investments, such as the new environmental locomotives.

"Neptune Terminals is clearly a leader in sustainability. We are impressed with its achievements and how well it fits with Green Marine's philosophy of continuous improvement. Our environmental program will certainly benefit from Neptune's expertise," commented Green Marine Executive Director, David Bolduc.

Some of Neptune Terminals preventative measures include sophisticated computer controlled weather stations and water suppression systems to ensure dust remains on the site, advanced water collection and treatment systems, and the latest technology to reduce noise and light impacts on the community.

"Green Marine's evaluation and reporting system will allow Neptune to benchmark its environmental performance. It is also an excellent way to demonstrate its commitment to sustainability," added Mr. Bolduc.

Located in Port Metro Vancouver, Neptune Terminals has the capacity to handle over 17 million tonnes of both dry and liquid bulk as a result of a series of recent strategic investments and handles over five percent of Canada's offshore export goods.

Neptune Terminals joins a growing number of West Coast ports and shipping companies already participating in Green Marine including Prince Rupert Port Authority, Seaspan Marine Corporation, Island Tug & Barge, SMIT and Greater Victoria Harbour Authority.

About Neptune Terminals

Neptune Bulk Terminals (Canada) Ltd. handles potash, steelmaking coal, bulk vegetable oils and fertilizers from Western Canada destined for markets around the world. Located in Port Metro Vancouver and a longstanding member of the North Shore community, Neptune Bulk Terminals is one of the largest multi-product bulk terminals in North America and is owned by Canpotex Bulk Terminals Limited, a Canpotex affiliate; Teck Resources Limited; and Bunge Canada.

Green Marine Overview

Winner of the Green Shipping Initiative of the Year at the international Sustainable Shipping Awards 2011, Green Marine's environmental program targets a number of issues including greenhouse gases, cargo waste management, community impacts (noise, dust, odors, and light), water and land pollution prevention and environmental leadership. While Green Marine is a voluntary initiative, participants agree to undergo a rigorous external audit every two years to validate and reinforce the credibility of environmental program results. Those results are made public every year. Green Marine Participants include ports, terminals, shipyards and shipowners from across North America. Green Marine Initiative benefits from many cities, governments and high profile environmental groups official support.

For more information on Green Marine:

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