ENVIRO\NMENTAL POLICY

Environmental stewardship is a core value of Neptune Bulk Terminals (Canada) Ltd. Neptune recognizes that environmental excellence is integral to our long-term business success.

To support this Core Value, Neptune has adopted a philosophy of continuous improvement of environmental performance.

Neptune is committed to:

- The principles of pollution prevention, conservation and sustainability;
- Using resources efficiently and effectively;
- Demonstrating excellence by meeting, and where practical, exceeding all applicable environmental compliance obligations;
- Demonstrating respect for the values of our surrounding community and communicating openly with our stakeholders;
- Maintaining and continuously improving an Environmental Management System to support excellence which includes:
  - Continual environmental improvement by reviewing environmental objectives, setting targets, measuring performance and implementing necessary change;
  - Monitoring environmental performance through internal and external audits;
  - Reporting environmental performance to the Board of Directors, employees, regulatory authorities and other stakeholders; and
  - Providing a high level of employee and contractor training to ensure responsible work practices

Neptune will review this policy annually to ensure that it reflects our ongoing commitment to environmental stewardship.